

Z.A.GHAFFAR SECURITIES (PVT.) LTD.**BALANCE SHEET**

AS ON DECEMBER 31, 2014

Merge UIN

| ASSET | |
|-----------------------|-----------------------|
| CURRENT ASSETS | 9,491,445.19 |
| ACCOUNT RECEIVABLE | 76,088.89 |
| CASH & BANK | 8,800,547.30 |
| LONG TERM DEPOSITS | 414,809.00 |
| EXPOSRE | 200,000.00 |
| FIXED ASSETS | 108,977,605.00 |
| FIXED ASSETTS | 108,977,605.00 |
| Total ASSET | 118,469,050.19 |

| LIABLITY | |
|------------------------------------|----------------------|
| CURRENT LIABILITES | 2,542,924.79 |
| ACCOUNTS PAYABLE | 2,542,925.01 |
| CAPITAL VALUE TAX | 0.97 |
| SINDH REVENUE BOARD | (1.19) |
| NON CURRENT LIABILITES | 19,476,139.83 |
| REVENUE RESERVE | 19,476,139.83 |
| Total LIABLITY | 22,019,064.62 |
| CAPITAL | |
| CAPITAL | 96,200,000.00 |
| DIRECTORS & SHARE HOLDERS CAPITAL | 96,200,000.00 |
| UN-APPROPRIATED PROFIT/LOSS | 249,985.57 |
| UN-APPROPRIATED PROFIT/LOSS | 249,985.57 |
| Total CAPITAL | 96,449,985.57 |

Total Assets 118,469,050.19**Total Equities 118,469,050.19**