

**Z.A.GHAFFAR SECURITIES (PVT.) LTD.**  
**INCOME STATEMENT**  
**AS ON DECEMBER 31, 2015**

<b>INCOME</b>	
<b>COMMISSION INCOME</b>	<b>3,462,135.76</b>
READY TRADING COMMISSION	2,544,759.50
UNDER WRITING COMMISSION	8,562.00
PROFIT ON CASH MARGINS	27,190.00
DIVIDEND INCOME	881,624.26
<b>Total INCOME</b>	<b>3,462,135.76</b>

<b>EXPENSE</b>	
<b>OPERATIONAL EXPENSES</b>	<b>2,916,739.90</b>
GENERAL EXPENCES	911,676.32
STAFF SALARY	1,449,000.00
MISC KSE FEES	108,832.00
PROFESSIONAL & LEGAL CHARGES	213,611.00
TAX PAID	230,620.58
ARREAR DEMAND PAID	3,000.00
<b>Total EXPENSE</b>	<b>2,916,739.90</b>

<b>Net Income :</b>	<b>545,395.86</b>
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User : ADMIN