

**Z.A.GHAFFAR SECURITIES (PVT.) LTD.**  
**INCOME STATEMENT**  
**AS ON DECEMBER 31, 2016**

<b>INCOME</b>	
<b>COMMISSION INCOE</b>	<b>2,306,872.46</b>
READY TRADING COMMISSION	2,086,894.83
UNDER WRITING COMMISSION	1,530.00
PROFIT ON CASH MARGINS	18,078.48
DIVIDEND INCOME	200,369.15
<b>Total INCOME</b>	<b>2,306,872.46</b>

<b>EXPENSE</b>	
<b>OPERATIONAL EXPENSES</b>	<b>2,673,051.18</b>
GENERAL EXPENCES	841,917.18
STAFF SALARY	1,448,990.00
MISC KSE FEES	128,764.00
PROFESSIONAL & LEGAL CHARGES	86,400.00
TAX PAID	166,980.00
<b>Total EXPENSE</b>	<b>2,673,051.18</b>

<b>Net Loss : ( 366,178.72)</b>
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User : ADMIN