

M/s. Z.A Ghaffar Securities (Private) Ltd
Net Capital Balance Un Audit
As At October 31, 2018

| A- <u>Current Assets</u> | Amount |
|--|-------------------|
| 1. Cash in hand or in bank | |
| Cash in hand | - |
| a) Bank balance(s) pertaining to brokerage house | 29,190,705 |
| b) Bank balance(s) pertaining to client | 930,483 |
| c) Cash Margin deposits with PSX (For Exposure and | 1,200,000 |
| | 31,321,188 |
| | 31,321,188 |
| 2. Trade receivables | |
| Book Value | 1,034,028 |
| Less: Overdue for more than 14 days. | 277,346 |
| | 756,682 |
| 3. Investment in listed securities in the name of broker | 11,845,887 |
| (Securities on the exposure list marked to market | 1,776,884 |
| less 15% discount) | 10,069,003 |
| 4. Securities purchased for client | 277,346 |
| 5. Listed TFCs/Corporate Bonds | |
| Marked to market less 10% discount | - |
| 6. FIBs | |
| Marked to market less 5% discount | - |
| 7. Treasury Bill | |
| At market value | - |
| <u>TOTAL ASSETS</u> | 42,424,219 |
| <u>LESS:</u> | |
| B- <u>Current Liabilities</u> | |
| 1. Trade payables | |
| Book Value | 930,486 |
| Less: Overdue for more than 30 days. | - |
| | 930,486 |
| 2. Other liabilities | |
| Accrued Expense/SST/FED Payable | |
| <u>TOTAL LIABILITIES</u> | 930,486 |
| Net Capital Balance as at October 31, 2018. | 41,493,733 |

Notes/Workings:

Bank Balances as at 30th June 2014

| | As per Bank | As per Client | Difference |
|--------------|------------------|------------------|---------------|
| Bank Alhabib | 706,844 | 703,345 | 3,499 |
| NIB | 4,212,469 | 4,140,374 | 72,094 |
| | <u>4,919,312</u> | <u>4,843,719</u> | <u>75,593</u> |

Cash In hand

1,986,000

Client Account

| | | | |
|-----|----------------|----------------|----------------|
| NIB | 670,657 | 177,734 | 492,923 |
| | <u>670,657</u> | <u>177,734</u> | <u>492,923</u> |

Other Payables

Payables with in 30 days

177,734

Income Tax Payable

NCCPL Charges Payable

WWF Payable

Auditor's fees Payable

177,734