

Z.A. Ghaffar Securities (Private) Limited

Statement of Net Capital Balance

As at June 30, 2016



NASIR JAVAID MAQSOOD IMRAN
Chartered Accountants

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The Chief Executive
Z.A. Ghaffar Securities (Private) Limited
Room No. 49, 1st Floor,
Stock Exchange Building
Stock Exchange Road
Karachi

September 6, 2016
NJMI/474/2016


Dear Sir

Re: NET CAPITAL BALANCE

This is to certify that the Net Capital Balance of **Z. A. Ghaffar Securities (Private) Limited**, Corporate TRE Certificate Holder of Pakistan Stock Exchange Limited, as defined under Rule 2(d) of, and Third Schedule to the Securities and Exchange Rules 1971, amounted to Rs. 5.68 Million (Rupees Five Point Six Eight Million) as at June 30, 2016.

We further confirm that the above net capital balance of **Z. A. Ghaffar Securities (Private) Limited**, is arrived at on the basis of figures duly verified.

Yours truly,


Nasir Javid Maqsood Imran
Chartered Accountants

Nasir Javid Maqsood Imran
Chartered Accountants

Offices also at:

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A member firm of



Z.A. Ghaffar Securities (Private) Limited
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As at June 30, 2016

	Rupees	Rupees
<u>CURRENT ASSETS</u>		
1 <u>Cash and Bank Balances</u>		
Cash in hand	256,000	
Bank balance pertaining to brokerage house	5,085,794	
Bank balance pertaining to clients	1,097,948	
Cash deposited as margin	500,000	6,939,742
2 <u>Trade Receivable</u>		
From clients	247,929	
Less: Overdue for more than 14 days	-	
	247,929	
From PSX	-	
From NCCPL	-	
		247,929
3 <u>Investment in Listed Securities in the Name of Broker</u>		
Market value	-	
Less: 15% discount	-	
4 <u>Securities Purchase For Clients</u>		
	-	
		7,187,671
<u>CURRENT LIABILITIES</u>		
5 <u>Trade Payable</u>		
Book value	1,097,948	
Less: Overdue for more than 30 days	1,629	1,096,319
6 <u>Other Liabilities</u>		
Trade payable over due for more than 30 days	1,629	
Other liabilities	400,000	
		401,629
		1,497,948
Net Capital		5,689,723

Z.A. Ghaffar

Chief Executive Officer

